

Date: November 14, 2017.

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: Submission of Unaudited Financial Result of the Company for the half year ended on September 30, 2017 along with Limited Review Report.

Ref: SHISH INDUSTRIES LIMITED (Security Code: 540693; Security Id: SHISHIND)

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

1. Unaudited Financial Results for the half year ended on September 30, 2017.
2. Limited Review Report.

Kindly take the same on your record and disseminate the same on your website and oblige us.

Thanking You,
Yours faithfully,

For, **Shish Industries Limited**

Nitaben S Maniya

Nitaben S Maniya
Non Executive Director
DIN: 07740523



SHISH INDUSTRIES LTD

We make better...

Manufacturer of P.P. Hollow Sheet & Air bubble film

CIN : U25209GJ2017PLC097273

Reg. Offi. & Factory : Survey No. 265/266, Block No.290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara - 394 110. Ta. Mangrol, Surat (Guj.) INDIA.

Tel : +91 261 2550587. E-mail : info@shishindustries.com
web : www.shish.co.in

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CIN:U25209GJ2017PLC097273

Registered Office: Survey No. 265/266, Block No. 290, Plot No. 18 to 23, B/1 Paiki 1, Pipodara, Ta. Mangrol, Surat - 394 110, Gujarat.

Statement of Standalone Financial Results for the half year ended on September 30, 2017

(Rs. in Lakh)

Particulars		HALF YEAR ENDED	PERIOD ENDED	YEAR TO DATE
		30/09/2017	11/05/2017	30/09/2017
A	Date of start of reporting quarter	11/05/2017	11/05/2017	11/05/2017
B	Date of end of reporting quarter	30/09/2017	11/05/2017	30/09/2017
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone
Part I				
I	Revenue From Operations			
II	Revenue from operations	316.11	-	316.11
III	Other Income	2.36	-	2.36
	Total Revenue	318.46	-	318.46
IV	Expenses			
(a)	Cost of materials consumed	200.98	-	200.98
(b)	Purchases of stock-in-trade	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(13.63)	-	(13.63)
(d)	Employee benefit expense	26.23	-	26.23
6	Finance costs	7.35	-	7.35
(e)	Depreciation and amortisation expense	15.63	0.10	15.63
(f)	Other Expenses	88.02	-	88.02
	Total expenses	324.59	0.10	324.59
V	Profit before exceptional and extraordinary items and tax (III - IV)	(6.13)	(0.10)	(6.13)
VI	Exceptional items	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	(6.13)	(0.10)	(6.13)
VIII	Extraordinary items	-	-	-
IX	Profit before tax (VII- VIII)	(6.13)	(0.10)	(6.13)
X	Tax Expense			
1	Current tax	-	-	-
2	Deferred Tax (Asset)/Liabilities	-	-	-
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	(6.13)	(0.10)	(6.13)
XII	Profit (Loss) from Discontinuing Operations before tax	-	-	-
XIII	Tax Expenses of Discontinuing Operations	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(6.13)	(0.10)	(6.13)

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(Rs. in Lakh)

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B	Date of end of reporting quarter	30/09/2017	11/05/2017	30/09/2017
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone
XVI	Earnings per share (Not Annualized for half year ended)			
1	Basic earnings per share	(0.14)	(0.00)	(0.14)
2	Diluted earnings per share	(0.14)	(0.00)	(0.14)

Notes:-

- The above results were reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its board meeting held on November 14, 2017. The statutory auditor of the company have carried out limited review of the above Financial Results.
- The Company has only one segment of activity.
- The Statement of Assets and Liabilities is provided separately.
- The prior figures have been regrouped and reclassified wherever necessary.
- The Company has been formed pursuant to conversion of Erstwhile Partnership Firm i.e. Shish Industries in to Public Limited Company on May 11, 2017 and came up with an Initial Public Offer of 13,52,000 Equity Shares and got listed on SME Platform of BSE Limited w.e.f. September 5, 2017. Therefore, the financial result has been prepared from May 11, 2017 to September 30, 2017.
- Previous years' figures are not available as the Company was Partnership Firm, financial of which was prepared as per the Method prescribed under the Income Tax Act, 1961 which can not be aligned with the format prescribed under the Companies Act, 2013

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Standalone Statement of Assets and Liabilities			
(Rs. In Lakh)			
	Particulars	As at 30/09/2017 Unaudited	As at 11/05/2017 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	444.22	309.02
	(b) Reserves and surplus	264.27	(0.10)
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	708.49	308.93
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	65.57	65.57
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	65.57	65.57
4	Current liabilities		
	(a) Short-term borrowings	46.50	96.99
	(b) Trade payables	114.85	48.05
	(c) Other current liabilities	18.98	45.54
	(d) Short-term provisions	1.50	-
	Sub-total - Current liabilities	181.83	190.58
	TOTAL - EQUITY AND LIABILITIES	955.89	565.07
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	484.45	236.40
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	7.93	7.93
	(d) Long-term loans and advances	-	10.37
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	492.38	254.71
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	92.09	54.35
	(c) Trade receivables	151.45	104.18
	(d) Cash and cash equivalents	151.80	64.16
	(e) Short-term loans and advances	41.07	69.45
	(f) Other current assets	27.10	18.22
	Sub-total - Current assets	463.51	310.37
	TOTAL - ASSETS	955.89	565.07

For, Shish Industries Limited

Nitaben S Maniya

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Non Executive Director
DIN: 07740523



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Place:- Surat

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BHAVESH P GHEVARIYA
B.COM, CA, CCCAB, DISA (ICAI)
Mob: +91 9879439887

GHEVARIYA & CO.

CHARTERED ACCOUNTANTS

124, Super Diamond Market, Mini Bazar, Varachha Road, Surat-395006
Email: bhaveshghevariya@gmail.com

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Shish Industries Limited for the half year ended on September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, **Engagements to Review Financial Statements** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement. We have reviewed the accompanying statement of unaudited financial results of Shish Industries Limited for the half year ended on September 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, **Engagements to Review Financial Statements** issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Ghevariya & Co.
Chartered Accountants
FRN: 136167W

Date: November 14, 2017
Place: Surat



Bhaveshkumar Ghevariya
Proprietor
M. No. 154745