



Date: June 17, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board meeting held today i.e. on June 17, 2025

Ref: Shish Industries Limited (Security Id/Code: SHISHIND / 540693)

We wish to inform that the Board of Directors of the Company, have decided to invest an amount of Rupees 6,50,000 towards acquisition of 65000 Equity Shares of Shish Advanced Composites Private Limited (CIN U25999GJ2024PTC154044) i.e. 65.00% Stake, at an issue price of Rupees 10 per share.

This acquisition is expected to unlock significant long-term value by combining Shish Industries' proven manufacturing and export capabilities with the sectoral expertise and innovation of Shish Advanced Composite. The new business vertical aligns with key national initiatives like Make in India and Atmanirbhar Bharat, and offers strong potential in both domestic and international markets.

Upon such acquisition Shish Advanced Composites Private Limited (CIN U25999GJ2024PTC154044) shall become subsidiary of Shish Industries Limited.

Further, the details as required under SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with respect to above disclosures are given in **Annexure- 1**.

The said decision was taken at the Board meeting held on 17/06/2025 which started at 02:30 pm and ended at 03:10 pm.

Kindly take the same on your record and oblige us.

Thanking you

For, Shish Industries Limited



Satishkumar Dayabhai Maniya
Chairman and Managing Director
DIN: 02529191

Enclosed: A/a.

SHISH INDUSTRIES LTD
We make better...

Manufacturer of P.P. Hollow Sheet & Air bubble film

CIN : L25209GJ2017PLC097273

Reg. Off. : 1502, 15th Floor, Junomoneta Tower, Pal RTO BRTS Road,
Near Rajhans Cinema, Adajan, Surat, Gujarat, India, 395009.

Factory : **Techno Zone**, Unit No. 1 & 2, Block No. 391/1, 01 A Type Plot,
Village : Mahuvej, Dist. Surat, Gujarat - 394125

Contact : Tel. : +91 98251 90407 E-mail : info@shishindustries.com
Web : www.shishind.com



Annexure - 1

Details with respect to acquisition of Equity Shares – Shish Advanced Composites Private Limited

Particulars	Details	
Name of the target entity, details in brief such as size, turnover etc.	Name of target Company	Shish Advanced Composites Private Limited
	Authorized Capital	Rs. 15.00 Lakh
	Paid-up Capital	Rs. 3.50 Lakh
	Turnover for FY 2024-25 (Unaudited)	Nil
	Net worth as at March 31, 2025 (Unaudited)	Negative Rs. 32.70 Lakh
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm's length”	<p>No, the acquisition would not fall within related party transactions.</p> <p>The promoter/ promoter group/ group companies do not have any interest in the entity being acquired.</p>	
Industry to which the entity being acquired belongs	<p>To mould, design, develop, manufacture, import, export, trade, buy, sell, barter, exchange, pledge, mortgage, hypothecate, advance upon, or otherwise deal in and to act as merchants, commission agents, brokers, or in any other capacity, in composite materials or components or assemblies of all kinds, using advanced materials such as carbon, glass, Aramid, hybrid prepregs, adhesives and sandwich structures using various types of honeycomb & Foam and tooling of epoxy and PU, along with incidental products, byproducts, materials, articles, and things used in the manufacture and working of all or any of the aforementioned articles and things.</p>	
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>With this strategic acquisition, Shish Industries Limited enters the high-performance Advanced Composites segment – targeting fast-growing sectors such as aerospace, defense, electric mobility, automotive, and medical devices.</p> <p>Shish Advanced Composite Pvt Ltd specializes in carbon fiber-reinforced components, addressing the global shift toward lightweight, high-strength, and energy-efficient materials. The advanced composites market is expanding rapidly due to increased demand in electric</p>	

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	<p>vehicles, drones, aircraft structures, and next-generation industrial applications.</p> <p>This acquisition is expected to unlock significant long-term value by combining Shish Industries' proven manufacturing and export capabilities with the sectoral expertise and innovation of Shish Advanced Composite. The new business vertical aligns with key national initiatives like Make in India and Atmanirbhar Bharat, and offers strong potential in both domestic and international markets.</p> <p>The Board believes this move will diversify the Company's revenue streams, enhance technology capabilities, and position Shish Industries as a future-ready manufacturing player in both domestic and global markets.</p>			
Brief details of any governmental or regulatory approval for the required acquisition	Not applicable			
Indicative time period for completion of the acquisition	By end of June, 2025			
Nature of consideration whether cash consideration or share swap and details of the same	Cash consideration			
Cost of acquisition or the price at which the shares are acquired	Total Consideration is Rupees 6,50,000 (Rupees Six Lakhs Fifty Thousand only)			
Percentage of shareholding / control acquired and/ or number of shares acquired	Pre-Investment		Post Investment	
	No. of Shares held	% of Shareholdi ng	No. of Shares held	% of Shareholdi ng
	0	0%	65000	65.00%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background and Business: Shish Advanced Composites Private Limited is a recently incorporated Private Limited Company under The Companies Act, 2013 and shall carry the business in the field of composite materials or components or assemblies and manufacturing</p> <p>Date of Incorporation: August 2, 2024</p> <p>Registered Office Address: Unit No 1 & 2, Block No 390/1, 01 A Type Plot, Techno Park, Mahuvej, Surat, Mangrol, Gujarat, India, 394125</p> <p>Country in which the acquired entity has presence: India</p> <p>History/Turnover (un-audited): Turnover - NIL</p> <p>Other income (un-audited) - NIL</p>			